



## PRESS RELEASE

Bridge Logistics Properties ("BLP"), a subsidiary of Bridge Investment Group Holdings Inc. (NYSE: BRDG) ("Bridge"), announced the acquisition of 1-5 Plant Road, located in Hasbrouck Heights & Teterboro, New Jersey. The property consists of 202,000 square feet of warehouse space with a separate 0.50 acre parking lot.

The property is located in the Meadowlands industrial market which provides immediate access to the most densely populated areas of Northern New Jersey and New York City via the robust local infrastructure network, as well as Newark Liberty International Airport and the Ports of New York / New Jersey.

Leo Josephs and Joshua Meisner of Leo Josephs & Company, Inc. (LJCI) sourced the transaction on an off-market basis.

"We're excited to add 1-5 Plant Road to our Meadowlands portfolio. This was a rare opportunity to acquire a functional property of scale in one of the most sought-after industrial markets of the country" added Will Gilkeson, Vice President of BLP.

Leo Josephs, President of Leo Josephs & Company, Inc. added "Our long-standing relationship with the principals of BLP and the tremendous cooperation between buyer and seller allowed this transaction to occur. Considering that the capital markets are severely constrained, this transaction is no mean feat".

### **About Leo Josephs & Company, Inc.**

LEO JOSEPHS & COMPANY, INC. (LJCI), Real Estate Capital Investors & Advisors, is a privately owned boutique real estate capital investment and advisory firm, specializing in the acquisition of commercial real estate. LJCI has advised and/or invested in over 15 million square feet of industrial properties in the New Jersey/New York Metro Area.

### **About BLP**

BLP is a vertically integrated logistics real estate investment manager led by tenured, multi-disciplinary real estate professionals with experience navigating several economic environments over the past three decades. Its founding members and leadership team employ a disciplined investment strategy that is both cycle-tested and innovative. Founded in 2021, BLP is comprised of industrial real estate veterans with prior tenure at Brookfield, Prologis, IDI Logistics, Duke Realty, Hines and KTR Partners.

BLP is a value-focused investment manager that is highly collaborative with its institutional capital partners. Leveraging its deep local relationships and its global operating experience, BLP uncovers and executes on investment opportunities in targeted coastal and gateway markets in the U.S. BLP executes its acquisition and development strategy in a vertically integrated regional structure across five offices located in New Jersey, Atlanta, Miami, Dallas and Los Angeles. Its steadfast focus on innovation and sustainable development promotes solutions that are both profitable and socially responsible. For more information, visit [BridgeBLP.com](http://BridgeBLP.com).

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## **About Bridge Investment Group**

Bridge is a leading, vertically integrated real estate investment manager, diversified across specialized asset classes, with approximately \$48.5 billion of assets under management as of December 31, 2022, including assets under management related to the acquisition of Newbury Partners which closed on March 31, 2023. Bridge combines its nationwide operating platform with dedicated teams of investment professionals focused on select verticals across real estate, credit, renewable energy and secondaries funds.

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Forward-Looking Statements:

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